

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

BALANCE SHEET AS AT 31ST MARCH, 2025

In Rs.

Particulars	Note No.	As at 31st March, 2025
I CAPITAL FUND AND LIABILITIES		
1 Capital Fund		
(a) Capital Account	1	25,81,49,770
(b) Reserves and Surplus		-
2 Non-Current Liabilities		
(a) Long-Term Borrowings	2	3,47,75,840
(b) Other Long-Term Liabilities	3	1,71,36,528
3 Current Liabilities		
(a) Short-Term Borrowings	4	2,90,88,163
(b) Trade Payables	5	3,32,69,434
(c) Other Current Liabilities	6	28,01,619
(d) Short-Term provisions		-
4 Branch / Division	7	9,11,22,030
TOTAL		46,63,43,384
II ASSETS		
1 Non-Current Assets		
(a) Property Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	8	24,32,01,832
(ii) Intangible assets		-
(b) Non-Current Investments		-
(c) Long-Term Loans and Advances	9	15,06,51,996
(d) Other Non-Current Assets		-
2 Current Assets		
(a) Current Investments		-
(b) Cash and Bank Balances	10	2,48,17,391
(c) Short-Term Loans and Advances	11	4,76,72,165
(d) Other Current Assets		-
TOTAL		46,63,43,384

See accompanying notes forming part of the financial statements.

As per our report of even date

For Selvam & Suku

Chartered Accountants

Firm Reg.No.003701S

S. Manikandan

S.Manikandan

Partner

M.No.237690



Place : Chennai

Date : 26-09-2025

For Velammal Chennai Educational Trust

M.V.M. Velmohan

M.V.M.Velmohan
Managing Trustee

M.V.M. Velmurugan

M.V.M.Velmurugan
Trustee

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025
In Rs.

Particulars		Note No.	For the year ended 31st March, 2025
I	INCOME		
	Fees Collection	12	33,30,79,457
	Other Income	13	6,94,846
	TOTAL INCOME (I)		33,37,74,303
II	EXPENSES		
	(a) Employee Benefits Expenses	14	13,88,07,554
	(b) Finance Costs	15	5,88,045
	(c) Depreciation	8	3,77,38,099
	(d) Other Expenses	16	7,91,58,568
	TOTAL EXPENSES (II)		25,62,92,266
III	Profit before Exceptional and Extraordinary Items and Tax (I-II)		7,74,82,038
IV	Exceptional Items		
V	Profit before Extraordinary Items and Tax (III-IV)		7,74,82,038
VI	Extraordinary Items		
VII	Profit before Tax (V-VI)		7,74,82,038
VIII	Tax Expense:		
	(a) Current tax expense		-
	(b) Earlier year tax		-
			-
IX	Profit / (Loss) from continuing operations (VII-VIII)		7,74,82,038
X	Profit/(loss) from discontinuing operations		-
XI	Tax expense of discontinuing operations		-
XII	Profit/(loss) from Discontinuing operations (after tax)(X - XI)		-
XIII	Profit / (Loss) (IX+XII)		7,74,82,038

See accompanying notes forming part of the financial statements.

As per our report of even date
For Selvam & Suku
Chartered Accountants
Firm Reg.No.003701S

S. Manikandan
S.Manikandan
Partner
M.No.237690



Place : Chennai
Date : 26-09-2025

For Velammal Chennai Educational
Trust

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M.V.M.Velmohan
Managing Trustee

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M.V.M.Velmurugan
Trustee

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY,
VIRAGANOOOR

Notes to Financial Statements for the year ended 31st March 2025

NOTE 1 - RESERVES AND SURPLUS

Particulars	As at
	31 March, 2025
	Rs.
Opening Balance as on 01.04.2024	18,06,67,732
Add: Surplus / (Deficit) of current year	7,74,82,038
Closing Balance as on 31.03.2025	25,81,49,770

NOTE 2 - LONG-TERM BORROWINGS

Particulars	As at
	31 March, 2025
	Rs.
Unsecured	
Velammal Educational Trust	2,72,76,276
M.V.Muthuramalingam	2,49,425
Veeramakali Memorial Welfare Trust	72,50,139
Total	3,47,75,840

NOTE 3 - OTHER LONG TERM LIABILITIES

Particulars	As at
	31 March, 2025
	Rs.
Retention Withheld	35,30,028
Caution Deposit	1,26,05,000
Hostel Deposit	10,01,500
Total	1,71,36,528

NOTE 4 - SHORT-TERM BORROWINGS

Particulars	As at
	31 March, 2025
	Rs.
Secured	
Indian Overseas Bank - A/c No : 25453300000023	2,90,88,163
Total	2,90,88,163

NOTE 5 - TRADE PAYABLES

Particulars	As at
	31 March, 2025
	Rs.
(A) Dues of micro enterprises and small enterprises	-
(B) Dues of creditors other than micro enterprises and small enterprises	3,32,69,434
Total	3,32,69,434



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY,
VIRAGANLOOR

Notes to Financial Statements for the year ended 31st March 2025

NOTE 6 - OTHER CURRENT LIABILITIES

Particulars	As at
	31 March, 2025
	Rs.
Advance Fees	9,10,041
Education Loan Refundable	1,28,500
ESI Payable	79,185
PF Payable	9,54,032
TDS payable	7,29,861
Total	28,01,619

NOTE 7 - BRANCH / DIVISION

Particulars	As at
	31 March, 2025
	Rs.
Velammal (Chennai) Educational Trust	(93,710)
Velammal Kids - TSK Nagar	25,00,000
Velammal Matric. Hr. Sec. School, Viraganoor	20,75,57,485
Velammal Matriculation Hr.Sec. School (Main),Chennai	(5,29,67,944)
Velammal Vidyalaya, Alapakkam	50,00,000
Velammal Vidyalaya, Annexure	25,00,000
Velammal Vidyalaya, Ayanambakkam	19,14,454
Velammal Vidyalaya, Karur	1,68,70,095
Velammal Vidyalaya, Paruthipattu	50,00,000
Velammal Vidyalaya, Viraganoor, Madurai	(10,87,22,302)
Velammal Vidyalaya - West Mogappair	1,15,63,952
Total	9,11,22,030

NOTE 9 - LONG TERM LOANS & ADVANCES

Particulars	As at
	31 March, 2025
	Rs.
Unsecured	
Electricity Deposit	18,18,244
Security Deposit - AICTE	15,00,000
Ramana Educational Trust	56,00,000
Velammal Hotel & Resorts LLP	3,15,00,000
Velammal Madurai Educational Trust	11,02,33,752
Total	15,06,51,996



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY,
VIRAGANOOR

Notes to Financial Statements for the year ended 31st March 2025

NOTE 10 - CASH AND BANK BALANCES

Particulars	As at
	31 March, 2025
	Rs.
Cash and Cash Equivalents :	
In Current Accounts	(1,07,38,939)
Cash Credit Account (Debit balance)	-
Fixed Deposits	3,55,56,330
Cash on hand	-
Total	2,48,17,391

NOTE 11 - SHORT TERM LOANS AND ADVANCES

Particulars	As at
	31 March, 2025
	Rs.
Unsecured	
Advances to Vendors	2,31,36,638
Fees Receivable	2,32,94,984
Advance for Expenses	1,10,543
Staff Loans & Advances	11,30,000
Total	4,76,72,165

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VELAMMAL COLLEGE OF ENGINEERING AND TECH
Notes to Financial Statements for the year ended 31st March 2025

Particulars	NOTE 8 - PROPERTY, PLANT AND EQUIPMENT					
	Buildings	Furniture & Fittings	Office Equipment	Vehicles	Computers & Accessories	Total property, Plant & Equipment
Gross Block						
As at 01.04.2024	12,46,47,143	3,07,00,990	1,67,71,010	38,85,876	86,63,054	18,46,68,073
Additions	3,81,25,120	1,81,59,991	1,53,87,022	-	2,45,99,725	9,62,71,858
Deductions/Adjustments	-	-	-	-	-	-
As at 31.03.2025	16,27,72,263	4,88,60,981	3,21,58,032	38,85,876	3,32,62,779	28,09,39,931
As at 31.03.2024	12,46,47,143	3,07,00,990	1,67,71,010	38,85,876	86,63,054	18,46,68,073
Depreciation/ Adjustments						
As at 01.04.2024	-	-	-	-	-	-
For the year	1,54,94,722	45,77,643	40,76,685	5,82,881	1,30,06,168	3,77,38,099
Deductions/Adjustments	-	-	-	-	-	-
As at 31.03.2025	1,54,94,722	45,77,643	40,76,685	5,82,881	1,30,06,168	3,77,38,099
As at 31.03.2024	-	-	-	-	-	-
Net Carrying Value						
As at 31.03.2024	12,46,47,143	3,07,00,990	1,67,71,010	38,85,876	86,63,054	18,46,68,073
As at 31.03.2025	14,72,77,541	4,42,83,338	2,80,81,347	33,02,995	2,02,56,611	24,32,01,832

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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY,
VIRAGANOOR

Notes to Financial Statements for the year ended 31st March 2025

NOTE 12 - FEES COLLECTION

Particulars	As at
	31 March, 2025
	Rs.
Fees Collection	33,30,79,457
Total	33,30,79,457

NOTE 13 - OTHER INCOME

Particulars	As at
	31 March, 2025
	Rs.
Interest Income	6,94,846
Total	6,94,846

NOTE 14 - EMPLOYEE BENEFIT EXPENSES

Particulars	As at
	31 March, 2025
	Rs.
Salaries	13,17,09,473
Contribution to Provident and Other Funds	65,31,374
Staff Welfare Expenses	5,66,707
Total	13,88,07,554

NOTE 15 - FINANCE COST

Particulars	As at
	31 March, 2025
	Rs.
Interest Expense	5,88,045
Total	5,88,045

NOTE 16 - OTHER EXPENSES

Particulars	As at
	31 March, 2025
	Rs.
Advertisement	15,33,008
Bank Charges	68,454
Canteen & Mess Expenses	1,71,81,025
Electricity Charges	74,79,992
Printing And Stationery	87,81,336
Professional Charges	1,25,000
Rates and Taxes	5,52,558
Repairs and Maintenance	3,44,83,723
Sports & Programme Expenses	37,01,200
Student Welfare	31,27,812
Telephone & Internet Charges	14,84,174
Travelling & Conveyance	6,40,286
Total	7,91,58,568



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

Sub Schedules to the Financial Statements for the year ended 31st March 2025

SUB NOTE : OTHER LONG-TERM LIABILITIES

Particulars	As at
	31 March, 2025
	Rs.
Retention Withheld :	
Buildcraft	6,820
DPS Interiors	1,29,100
FutureCalls Technology	92,334
Global Decorators	5,01,784
Hayakriva Assoicates	22,073
K.Utchimahalingam	1,18,506
Kartya Construction	6,568
Mc Sara Constn.	19,055
Mega Builders	13,81,861
Mega Infraa	87,450
P.K.Aluminium Fabricators	5,93,739
RBH Construction	17,924
Revathi Marbles	14,308
Ultra Tech Cobble Paver	1,43,690
Unikans	61,641
Unikans Builders & Promoters Pvt Lt	3,33,175
Total	35,30,028

SUB NOTE : TRADE PAYABLES

Particulars	As at
	31 March, 2025
	Rs.
Dues of creditors other than micro enterprises and small enterprises	
ABS Enterprise (Spares & Accesories)	3,015
Annai Broilers (Chicken)	63,087
A.Selvin Raja (News Paper)	2,550
Best Icons	1,25,000
Black Magic (Printer Maintenance)	750
C.Kasi (Garlands and Flowers)	5,600
DPS Interiors	1,99,065
EMC Services (Housekeeping)	5,45,892
Ganesan Engineering	20,756
Jaimuruga Bharat Gas	2,33,400
J.N.Wood Industries	1,60,613
Kannappa Motors (Diesel Charges)	4,94,477
K.C.Rajkumar Store (Groceries)	4,95,998
KTV Health Food Pvt Ltd (Oil)	1,93,769
Learn-Vel Private Limited	50,89,329
Maheswari Lathe & Welding Works (D. Thiruppathi)	1,800



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOOR

Sub Schedules to the Financial Statements for the year ended 31st March 2025

Manohara Vilas Picture Company (Glass Fittings)	2,100
Mega Builders	1,95,115
Mithiraa Ads (Times of India)	1,70,074
M.Sampathkumar	1,400
Pearl Printers & Publishers Pvt Ltd	1,67,81,300
Periyanchiyaar Infra Private Ltd	3,398
Perrys Tours and Traveles Private Limited	4,888
PMK Poultry Farm LLP (Egg)	24,770
P.S.Subbiah (Vegetables)	2,53,308
Samy Auto Service (Tyre)	30,400
S.Anand (RTO Expenses)	19,500
Selvaraj Mariyappan (Transport)	26,235
Shastha Electricals	35,134
S.Muthu	3,000
Sri Jayamurugan Printerss (R. Balashanmugam)	15,350
Sri Sastha Motors (Spares & Accessories)	7,400
ST Courier	1,738
Subbiah Food Services (Milk)	2,12,502
Supernova Chemicals (Cleaning Material)	58,655
Super Scientific Supplies	33,995
Tamilnadu Nursery Garden	42,075
THG Publishing Private Limited	3,65,856
THG Publishing Pvt. Ltd., (News Paper)	3,445
TVS Mobility Private Limited	8,840
Unikans	7,42,209
Unikans Builders and Promoters Private Limited	14,70,548
Velammal Guest House	44,767
Velammal Hotels & Resorts LLP (Bread)	24,200
Vijai Auto Store (Spares & Accesories)	13,683
Vi Microsystems Pvt. Ltd.	46,69,180
Vinayaga Agencies (Genset - Battery)	16,000
Visual Focus	8,500
V.M.Amirthathammal Rice Mill (Rice)	1,01,750
Winner Sports Wears	2,43,018
Total	3,32,69,434

SUB NOTE : CASH AND BANK BALANCES

Particulars	As at
	31 March, 2025
	Rs.
Cash and Cash Equivalents	
(a) In Current Accounts	
Indian Overseas Bank - A/c No : 254502000001177	78,146
Indian Overseas Bank - A/c No : 254501000003456	3,79,535
Indian Overseas Bank - A/c No : 254501000007284	2,08,939



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

Sub Schedules to the Financial Statements for the year ended 31st March 2025

Indian Overseas Bank - A/c No : 254501000009100	6,39,093
Indian Overseas Bank - A/c No : 254501000016000	3,92,918
Indian Overseas Bank - A/c No : 254501000016427	12,48,369
Indian Overseas Bank - A/c No : 254502000000085	31,350
Indian Overseas Bank - A/c No : 254502000000101	57,321
Union Bank of India - A/c No : 177712010000510	317
Union Bank of India - A/c No : 177712010000842	1,049
Indian Overseas Bank - A/c No : 254501000001180	(1,75,266)
Indian Overseas Bank - A/c No : 254502000000007	(1,36,00,711)
	(1,07,38,939)
(b) Fixed Deposits	
Indian Overseas Bank - A/c No : 254504000002718	3,55,56,330
Total	3,55,56,330

SUB NOTE 10 - SHORT TERM LOANS AND ADVANCES

Particulars	As at
	31 March, 2025
	Rs.
Advances to Vendors :	
Abinayaa UPVC Windows	10,00,000
Global Decorators India Pvt. Ltd.,	22,31,696
KVM Agro Farms (Coconut & Vegetables)	11,515
Nayam Engineering Works	1,83,81,494
P.K.Aluminium Fabricators	10,00,000
Sri Krishna Hardwares	5,11,933
Total	2,31,36,638

SUB NOTE 11 - REVENUE FROM OPERATIONS

Particulars	As at
	31 March, 2025
	Rs.
Fees Collection	
Application Fees	2,55,000
Approval Fees	24,45,000
Boarding Fees	1,59,97,000
Canteen Income	45,16,378
Caution Deposit	43,50,000
Dote (FG Amount)	1,92,500
Exam Fees	1,64,56,035
Fees received from PMSS	46,99,000
Hostel Admission Fees	2,02,000
Hostel Deposit	3,03,000
Hostel & Lodging Fees	77,21,600
Other Amenities Fees	4,43,10,500
Other Fees	2,32,58,450
Project Income	15,06,294



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

Sub Schedules to the Financial Statements for the year ended 31st March 2025

Programme Fees	1,27,500
Refund of Fees	(50,04,300)
Revaluation Fees	2,98,500
Transport Fees	2,04,69,000
Tuition Fees	19,09,76,000
Total	33,30,79,457

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